

## Foundation Committee

**Attendees:** Mickey Parrish, Isabell Walls, Emilio Esteban, Mark Davis, Kelly Stevens, Barb Masters, Claire Murphy, Ben Chapman, Fred Breidt, Dane Bernard, Mark Carter, Gary Acuff, and Wendy White.

**Board/Staff Present:** Michelle Danyluk, Ruth Petran, Manpreet Singh, Lisa Hovey, and David Tharp.

**Visitors/Advisors:** Alvin Lee, Kathy Glass, Alejandro Mazzotta, Don Zink, Jenny Scott, Neil Bogart, and Gale Prince.

**Number of Attendees:** 25.

**Meeting Called to Order:** Wednesday, Aug. 3, 2022, 7:32 a.m. Eastern Time.

**Minutes Recording Secretary:** Wendy White.

Chairperson, Gary Acuff, called the meeting to order and appointed Wendy White the Recording Secretary. The agenda and the 2021 meeting minutes were reviewed; Barb Masters moved to accept both, which was seconded by Mickey Parrish; the motion passed.

David Tharp gave the IAFP Foundation financial report, noting that investment gains lead to an increase from \$2.45M to \$3M, from Aug 2020 to Aug 2021. Investment losses contributed to a slight decrease to \$2.9M, as of Aug 2022. This year, there is an anticipated to be a larger expenditure as many travel recipients that couldn't attend in 2020 and 2021 were able to attend this year's meeting. The budget for FYE August 31, 2023, was reviewed. David discussed Gary's announcement of the "4 for 40" initiative, during the Opening Session on Sunday night. The goal is to increase the capital balance to \$4M in honor of the Foundation's 40<sup>th</sup> anniversary. Currently, pre-meeting contributions have been good (up from the previous two years), meeting donations were at \$32K, plus Katie Swanson's donation of \$10K, and \$7K raised by the silent auction. It was noted that there was a marked increase in general donations when Katie's \$10K

contribution was announced via email blast, after the Business Meeting on Tuesday.

There was discussion on increasing IAFP membership dues and caution expressed by some members that dues are a hardship for those in developing countries and in counties with an unfavorable exchange rate. Affiliates from developing counties have appealed to the Foundation for IAFP member fee support. There were suggestions on allowing members to purchase additional memberships for others, either in the form of a “certificate” they can distribute or a pool of memberships that could then be distributed to those in developing countries (possibly administered by the affiliates in those areas). There was also discussion regarding increasing the Sustained Member levels or adding a tier above Gold.

**Old Business:** Gary discussed the different future initiatives that will be added as part of the 4 for 40 program. Next year, we plan to pilot the Dependent Care Grant, which would allow members to apply and be approved prior to the meeting, then submit receipts (up to \$500) to the Foundation for reimbursement. Mark, Isabel, Dane, and Claire are working on the criteria for that program. We’ll also start moving forward with the European Food Safety Award. We plan to obtain sponsors to reimburse the Foundation and will allow the European Planning Committee to develop the criteria and have responsibility for allocating that award. Future initiatives are being developed and include the Professional Development Grant (Don, Vickie, Wendy), International student research exchange program, and the *JFP* Article Processing Charge (APC) grant for authors for developing economies (Alvin, Gary).

**New Business:** There was no new business.

#### **Recommendations to the Executive Board:**

1. Recommend inviting Laura Strawn, Virginia Tech, as a member of the Foundation Committee (2023-2026).
2. Recommend approving the Foundation’s Dependent Care Grant to start in 2023.
3. Recommend approving the establishment of European Food Safety Award(s) to start in 2023.

4. Recommend approving the Professional Development Grant, to be established at a future date.
5. Recommend approving the International Student Research Exchange Program, to be established at a future date.
6. Recommend approving the *JFP* Article Processing Charge (APC) grant, to be established at a future date.

**Next Meeting Date:** July 19, 2023, at the Metro Toronto Convention Centre, Toronto, Canada.

**Meeting Adjourned:** 8:35 a.m. Eastern Time.

**Chairperson:** Gary Acuff.