

Foundation Committee

Members Present: Vickie Lewandowski (Chair), Gary Acuff (Vice Chair), James Dickson, Alvin Lee, Emilio Esteban, Jenny Scott, Wendy White, Manan Sharma, and Randy Phebus.

Advisors Present: Gale Prince, Kathy Glass, and Paul Hall.

Board/Staff Members Present: David Tharp, Roger Cook, Linda Harris, Mickey Parish, and Lisa Hovey.

Meeting Called to Order: 7:34 a.m., Wednesday, July 11, 2018
by Gary Acuff.

Recording Secretary of Minutes: Wendy White.

Old Business: Motion to approve the 2018 agenda by Paul Hall; second by Wendy White; unanimously approved. Motion to approve the 2017 minutes by Paul Hall; second by Wendy White; unanimously approved.

Financial Reports: Balance Sheets and Statements of Activities for nine months ending May 31, 2018, the previous twelve months ending August 31, 2017, the previous twelve months ending August 31, 2016, the Foundation Investment Activity, and the 2019 budget were reviewed by the Committee members.

2017 Financial Report was reviewed by David Tharp. \$61,000 was raised during the 2017 IAAP Annual Meeting fundraising included: \$32,000 (Foundation booth), \$20,000 (Fred Weber match), and \$9,000 (Silent Auction).

Current year student scholarship winner pictures were displayed on monitors, and Vickie recognized previous winner statements during the Opening Session.

New Business: The committee reviewed the current Foundation fundraising progress during the Annual Meeting. At the time of this meeting, over \$35,000 had been raised at the Foundation booth (up around \$3,000 from previous year) earning the extremely generous matching donation of \$20,000 from Fred Weber. The Silent Auction proceeds were over \$7,000 (collections not yet complete).

The Foundation fundraising booth, collectable coins, and interactive donation thermometer continue to be extremely successful. The predominant location of the Foundation booth was contributed to the increase in donations.

Committee agreed to source a 5-coin wooden frame for the 2019 Annual Meeting.

There was also discussion regarding an initiative to follow-up on past winners, via video testimonials, to engage them and encourage renewed Membership.

Committee agreed to Neil Bogart's (remote) recommendation of establishing an Amazon Smile account.

Committee agreed to Vickie's suggestion to have an on-site Foundation Committee meeting to discuss strategy around the 2020 goal.

Recommendations to the Executive Board:

1. Consider devising a policy of not announcing (during the Award ceremony) those that re-donated their honorarium/award to eliminate the expectation.
2. Recommend establishing an Amazon Smile account for IAAP Foundation.
3. Recommend the Foundation Committee have an on-site meeting, possibly adjacent to the Board Meeting in Louisville, February 13, 2018.

Next Meeting Date: Meeting in Louisville, February 13, 2018. Meeting TBA at July 21–24, 2019 IAAP Annual Meeting in Louisville, KY.

Meeting Adjourned: 8:25 a.m. Motion to adjourn by James Dickson; second by Paul Hall; unanimously approved.

Chairperson: Vickie Lewandowski.