

Foundation Committee

Members Present: Gary Acuff (Chairperson), Wendy White (Vice Chair), Minh Duong (Student PDG Representative), Neil Bogart, Michelle Danyluk, Pascal Delaquis, Alvin Lee, Ruth Petran, Jenny Scott, and Isabel Walls.

Advisors Present: Zeb Blanton, Kathy Glass, Timothy Jackson, Vickie Lewandowski, Alejandro Mazzotta, Gale Prince, Fred Weber, and Don Zink.

Board/Staff Present: Kali Kniel, Maria Ma, Lisa Hovey, Dina Siedenburg, and David Tharp.

Number of Attendees: 23.

Meeting Called to Order: 3:05 p.m. Eastern Time. September 25, 2020.

David and Gary welcomed attendees at 3:05 p.m. Eastern Time. He introduced Wendy as Vice Chair and Minh Duong as both the Student Liaison and Chair of the Student PDG.

Minutes Recording Secretary: Wendy White.

Old Business: The meeting minutes from the previous call were approved.

New Business:

Gary and David reviewed the 2020 and 2021 Foundation Budget. This year, we saw an estimated \$258k increase in investment income from the last year. We also saw an estimated \$90k decrease of contributions from this time, last year. This was attributed to lack of an in-person annual meeting; however, it is anticipated that we may see an increase in donations in October linked to the meeting. A few Foundation Committee members participated in the summer initiative to call larger donors and thank for past support. This effort was successful in generating donations for some of our larger donors. In addition, Fred Weber provided matching funds for some of the donors, which was extremely helpful and welcome. The current situation with travel award winners not being able to use their scholarships was discussed and it was decided that awarded scholarships will be allowed to be used next year for travel for the 2021 Phoenix Annual Meeting, pending IAFP Executive Board approval. In addition, we will make the usual travel scholarship awards for the 2021 Annual Meeting. This will likely double award expenses and is reflected in a revised 2021 budget.

Gary's Foundation Report has been recorded and it will be aired during the Annual Meeting. There was discussion on having a visual depiction (thermometer) of our fundraising progress during the meeting; Dina and Lisa will work on something. The Committee agreed to move forward with quarterly calls for the future. Gary will send out proposed dates for future calls.

Recommendations to the Executive Board:

1. The Foundation Committee asks that we defer travel funds earmarked for the 2020 Student Travel Scholarship and other Travel Awards supported by the Foundation for one year to enable recipients to travel to the 2021 IAFP Annual Meeting.

Next Meeting Date: July 18-21, 2021, Phoenix, Arizona.

Meeting Adjourned: 3:39 p.m. Eastern Time.

Chairperson: Gary Acuff